Subject: commemorative half dollars

ANS member?

Schmidt, Bernhardt

[Elmhurst, L.I., NY]

1936

January 31, 1936

The American Numismatic Society,
New York City.

Gentlemen,

Enclosed please find my check in the amount of five dollars for my 1936 dues. Please excuse the delay.

I am interested in commemorative half dollars. Lately, I have been receiving a quantity of mail regarding them. The prices vary so much and are so confusing that I have been unable to figure out their proper values. Can you give me the name of a reputable dealer in this line whose prices are right? I would

appreciate this information very much.

Thanking you, I am

Yours truly

Bernhard Schmidt

February 3, 1936.

Mr. Bernhardt Schmidt
40-40 Elbertson St.
Elmhurst, Long Island.

Dear Mr. Schmidt:

In reply to your letter enclosing your check for dues and your question concerning the price of commemorative half dollars, all I can say is this - that the demand for these nowdays is so great that prices on many of them fluctuate very much from day to day, especially those issued during the past year or so. Therefhave also been a number of large wholesale transactions in these which have influenced prices and the prices change nearly every week. Therefore a printed list of over a few months old may be decidedly off. If you can get them at the lowest prices quoted you are lucky because probably you will find on writing them that they are either all sold out or they have had to change their prices. The tendency seems to be going up rather than down - therefore it would pay you to send to the person quoting the lowest price.

Very truly yours,

HW:JG

Curator